

Balance Sheets

As at December 31, 2012

	Note	Group		Company	
		2012	2011	2012	2011
		S\$'000	S\$'000	S\$'000	S\$'000
Non-current assets					
Property, plant and equipment	3	5,158,266	4,249,575	582,352	450,265
Investment properties	4	21,684	23,007	–	–
Investments in subsidiaries	5	–	–	1,708,551	1,561,239
Interests in associates and joint ventures	6	1,505,609	1,344,700	–	–
Other financial assets	7	221,099	145,280	–	–
Long-term receivables and prepayments	8	405,219	380,464	7,420	7,730
Intangible assets	12	321,276	331,883	20,008	19,515
Deferred tax assets	13	56,955	60,655	–	–
		7,690,108	6,535,564	2,318,331	2,038,749
Current assets					
Inventories and work-in-progress	14	1,886,546	1,078,269	9,789	9,101
Trade and other receivables	15	1,175,501	1,090,259	130,658	100,864
Tax recoverable		6,954	12,073	–	–
Assets held for sale	17	24,437	24,437	–	–
Other financial assets	7	41,509	16,545	–	–
Cash and cash equivalents	18	2,059,800	2,995,478	524,601	629,074
		5,194,747	5,217,061	665,048	739,039
Current liabilities					
Trade and other payables	19	2,832,524	2,746,273	572,195	179,883
Excess of progress billings over work-in-progress	14	886,042	355,300	–	–
Provisions	20	83,078	117,522	14,093	20,766
Other financial liabilities	23	16,261	22,509	177	–
Current tax payable		233,100	269,822	40,893	17,178
Interest-bearing borrowings	25	115,061	186,073	100	94
		4,166,066	3,697,499	627,458	217,921
Net current assets		1,028,681	1,519,562	37,590	521,118
		8,718,789	8,055,126	2,355,921	2,559,867
Non-current liabilities					
Deferred tax liabilities	13	410,796	387,651	40,061	40,349
Provisions	20	50,696	37,087	593	593
Other financial liabilities	23	161,445	187,325	–	–
Retirement benefit obligations	24	11,454	17,740	–	–
Interest-bearing borrowings	25	2,204,785	1,856,365	54	156
Other long-term liabilities	26	235,186	328,298	319,931	653,962
		3,074,362	2,814,466	360,639	695,060
		5,644,427	5,240,660	1,995,282	1,864,807
Equity attributable to owners of the Company:					
Share capital	27	565,572	565,572	565,572	565,572
Other reserves	28	(102,322)	(46,322)	(6,048)	(9,884)
Revenue reserve		4,040,081	3,595,266	1,435,758	1,309,119
		4,503,331	4,114,516	1,995,282	1,864,807
Non-controlling interests		1,141,096	1,126,144	–	–
Total equity		5,644,427	5,240,660	1,995,282	1,864,807

The accompanying notes form an integral part of these financial statements.